

# *The Weekly Flow*

THE OFFICIAL WEEKLY NEWSLETTER OF [WWW.COINLENS.NET](http://WWW.COINLENS.NET)



## *Market Activity*

### *What's New*

**MARKET ACTIVITY**

**NEW SHAKERS**

**A WORD FROM THE  
EDITOR**

Most cryptocurrencies plunged into the red as the crypto market capitalisation stood at \$2.59 trillion, decreasing almost 1.98 percent over the last 24 hours. Currently trading at \$57,852, bitcoin saw a marginal dip of about 0.11 percent in its dominance, standing at 42.24 percent.

Except for Solana, which rose almost 4.5 percent to trade at \$222, all currencies declined, including Bitcoin, which fell 2.76 percent, Ethereum, which declined 4.27 percent, and Polkadot, which shrank almost 2.5 percent. Notably, only Crypto.com coin rose substantially, almost 27.90 to trade at \$0.7, and Avalanche, which surged 5.59 percent to \$131.

When it comes to DeFi, it constituted 14.84 percent of the total 24-hour market volume standing at \$15.84 billion. Similarly, stablecoins held good at 78.31 percent of the intraday-market volume, constituting a volume of \$83.59 billion.

El Salvador president Nayib Bukele unveiled the country's plan to construct the world's first Bitcoin city, which will be financed via the issuance of \$1 billion bitcoin bonds in 2022. However, no timeline was mentioned for the construction of this newsletter that resonates with the many people.



## Week's New Shakers

### Bitcoin fails to crack \$60,000.



Bitcoin retreated after failing to meaningfully break through \$60,000 over the weekend. It fell as low as \$56,735 on Monday. But at the time we're writing this, BTC has raced up from \$57,000 to \$59,000 in the space of 20 minutes.

### Flocki Finance



Focki Finance is the first multi-chain NFT marketplace. Create, buy, sell, trade, and swap any NFT on any blockchain, all from a single platform. The project founders are doxxed. This gives them a higher visibility and trust before the investors. FF is verified for trade on Flooz and listed on Tokpie Exchange among others. Flocki Finance has potential and early buyers are more likely going to have a strong foundation for the forthcoming use cases. We are all looking forward to the market place.

### The motivation behind United Farmers Finance Cryptocurrency.



According to one of the Founders United farmers finance cryptocurrency came into the minds of Developers after being scammed and rugged over many different times. The Founder explains that:

*"The Developers would run with our money without doing anything as they promised"*

This left the community hurt by launching new projects which were not thought through. Dumping their income on the community on selfish grounds is a significant factor in jumping from one project to another. The UFF token platform has a fully transparent doxxed team of developers with built-in security protocols to reduce user risk while taking advantage of passive income opportunities from liquidity pools. It's passive income in the Defi space with protection. UFF has Staking Pools where holders simply approve pools and deposit to earn tokens. You cannot miss a gem like UFF and Grain.

***"Staking pools where holders simply earn!"***

### iBAN Coin



iBAN is a hyper-deflationary cryptocurrency token that runs on the Binance Smart Chain and rewards token holders. The Project Developers are now developing a FIAT Wallet. This will help to block the user collateral and exempt them from paying taxes. As of today, iBAN COIN is traded on 1 exchange, with the top exchange being FeGex Exchange where it has significant volumes and is active with many pairs. The Team has massive Marketing plans and they are soon listing on other major exchanges.

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## *A word from the Editorial Team*



From Bitcoin and Ethereum to Dogecoin and Tether, there are thousands of different cryptocurrencies, which can make it overwhelming when you're first getting started in the world of crypto. To help you get your bearings, these are the top 5 cryptocurrencies based on their market capitalization, or the total value of all of the coins currently in circulation.

### **1. Bitcoin (BTC)**

Market cap: Over \$1.17 trillion  
Created in 2009 by someone under the pseudonym Satoshi Nakamoto, Bitcoin (BTC) is the original cryptocurrency. As with most cryptocurrencies, BTC runs on a blockchain, or a ledger logging transactions distributed across a network of thousands of computers. Because additions to the distributed ledgers must be verified by solving a cryptographic puzzle, a process called proof of work, Bitcoin is kept secure and safe from fraudsters.

Bitcoin's price has skyrocketed as it's become a household name. Five years ago, you could buy a Bitcoin for about \$500. As of Oct. 29, 2021, a single Bitcoin's price was over \$62,000. That's growth of about 12,300%.

### **2. Ethereum (ETH)**

Market cap: Over \$520 billion  
Both a cryptocurrency and a blockchain platform, Ethereum is a favorite of program developers because of its potential applications, like so-called smart contracts that automatically execute when conditions are met and non-fungible tokens (NFTs). Ethereum has also experienced tremendous growth. In just over five years, its price went from about \$11 to over \$4,400, increasingly nearly 40,000%.

### **3. Binance Coin (BNB)**

Market cap: Over \$88 billion  
The Binance Coin is a form of cryptocurrency that you can use to trade and pay fees on Binance, one of the largest crypto exchanges in the world. Since its launch in 2017, Binance Coin has expanded past merely facilitating trades on Binance's exchange platform. Now, it can be used for trading, payment processing or even booking travel arrangements. It can also be traded or exchanged for other forms of cryptocurrency, such as Ethereum or Bitcoin. Its price in 2017 was just \$0.10; by Oct. 29, 2021, it had risen to over \$530, a gain of more than 530,000%.

### **4. Tether (USDT)**

Market cap: Over \$70 billion  
Unlike some other forms of cryptocurrency, Tether is a stablecoin, meaning it's backed by fiat currencies like U.S. dollars and the Euro and hypothetically keeps a value equal to one of those denominations. In theory, this means Tether's value is supposed to be more consistent than other cryptocurrencies, and it's favored by investors who are wary of the extreme volatility of other coins.

### **5. Cardano (ADA)**

Market cap: Over \$66 billion  
Somewhat later to the crypto scene, Cardano is notable for its early embrace of proof-of-stake validation. This method expedites transaction time and decreases energy usage and environmental impact by removing the competitive, problem-solving aspect of transaction verification present in platforms like Bitcoin. Cardano also works like Ethereum to enable smart contracts and decentralized applications, which are powered by ADA, its native coin. Cardano's ADA token has had relatively modest growth compared to other major crypto coins. In 2017, ADA's price was \$0.02. As of Oct. 29, 2021, its price was at \$2.01. This is an increase of almost 10,000%.

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